

Announcement Regarding Executive Change

February 3, 2023

To all concerned parties

Company Name: ARAV Inc.

Representative Name: Reiesu Shiroku, Representative Director CEO

Contact Information: Michinobu Sakakibara, Director CFO (Phone: 070-4809-0195)

We hereby announce that an executive change was resolved at the extraordinary general meeting of shareholders held today, effective the same date, as follows:

Note

Change of Director (Newly Appointed Directors)

New Position, Name, Current Position

Director CFO, Michinobu Sakakibara, CFO

Director (Outside), Hisafumi Furukawa, Venture Partner, UTokyo IPC Management Co., Ltd.

*The official English titles for the positions are as follows:

CEO: Chief Executive Officer

CFO: Chief Financial Officer

End