

Capital Reduction Announcement

ARAV Inc. has resolved to reduce its stated capital by 67,666,750 yen.

Creditors who object to this decision are requested to state their objection within one month from the day following the date of this announcement.

The disclosure status of the final balance sheet is as follows:

https://arav.jp/ir/e_publicnotice/pdf/koukoku.pdf

January 23, Reiwa 5 (2023)

Entrepreneur Lab, South Research Building,
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ARAV Inc.

Representative Director: Reiesu Shiroku